**The City of Sansom Park**
**4B Economic Development Corporation**
**Regular Session Minutes**
**June 3, 2015 – 2:00 p.m.**

**Economic Development Board Members Present:**
Jim Barnett, Jr., President
Jack Thompson, Director
Coy Hart, Board Member
Hector Lerna, Board Member

**Economic Development Board Members Absent:**
Crystal Harris, Board Member
Kenny Russell, Board Member

**Staff Present:**
Greg Hutson, City Administrator
Ron Douglas, Director of Community Development
Mary Beth Thomas, City Secretary

## 1. CALL TO ORDER AND GENERAL COMMENTS

Jim Barnett, Jr., President, called the Economic Development Corporation Board meeting to order at 2:02 p.m. and announced a quorum present.

## 2. CONSIDER AND ACT ON THE MINUTES FROM THE MARCH 4, 2015 MEETING.

Board Member Hart made a motion to approve the minutes. Director Thompson seconded the motion.
***Motion Carried – 4-0.*** *(Absent: Board Members Russell & Harris)*

## 3. DISCUSS, CONSIDER AND ACT REGARDING BOARD APPLICATION FROM GLENDA G. DREXEL.

Jim Barnett, Jr., President, presented this item. After discussion, President, Barnett, Jr. made a motion to appoint Glenda G. Drexel as a Board Member to the EDC. Board Member Hart seconded the motion.
***Motion Carried – 4-0.*** *(Absent: Board Members Russell & Harris)*

## 4. DISCUSS CITY OWNED PROPERTY, SIX (6) ACRES, FORMER BINGO HALL.

Jack Thompson, Director, presented this item. A developer is interested in developing this property into multi-family. After discussion, general consensus was to send the developer notice that the City is interested in multi-use development, not multi-faimly.

## 5. DISCUSS, CONSIDER AND ACT REGARDING TRANSFERRING DEED OF CITY OWNED PROPERTY ON AZLE AVENUE TO THE ECONOMIC DEVELOPMENT CORPORATION.

Jack Thompson, Director, presented this item. Mr. Thompson stated the three steps the developer must adhere to, to receive initial investment back:

1) 90 days from the effective date in the real estate contract to clean up the property; if not cleaned up within the 90 days, the EDC can cancel the contract
2) Must obtain a building permit within one year of closing date on the real estate contract to receive $25,000 of the $50,000 sales price
3) Must obtain a certificate of occupancy within two years of the closing date of the real estate contract to receive an additional $25,000 of the $50,000 sales price

**6. CITY ADMINISTRATOR UPDATE**

Greg Hutson, City Administrator, presented his update.

**7. CONSULTANT UPDATE**

Jack Thompson, Director, presented his update.

**8. NEXT MEETING SCHEDULED FOR JULY 1, 2015.**

**9. ADJOURN**

*The meeting adjourned at 2:27 p.m.*

**PASSED AND APPROVED ON THIS _____DAY OF_____, 2015.**

**APPROVED:**

_____
Jim Barnett, Jr.,
President

**ATTEST:**

_____
Mary Beth Thomas
City Secretary