

## 2016 Property Tax Rates in City of Sansom Park

This notice concerns the 2016 property tax rates for City of Sansom Park. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$522,240
Last year's debt taxes	\$155,253
Last year's total taxes	\$677,493
Last year's tax base	\$105,980,128
Last year's total tax rate	\$0.690692/\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$660,624
÷ This year's adjusted tax base (after subtracting value of new property)	\$103,463,458
=This year's effective tax rate	\$0.640578/\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$522,240
÷ This year's adjusted tax base	\$103,463,458
=This year's effective operating rate	\$0.504758/\$100
<b>x 1.08</b> =this year's maximum operating rate	\$0.545138/\$100
+ This year's debt rate	\$0.223166/\$100
= This year's total rollback rate	\$0.768304/\$100

**Statement of Increase/Decrease**

If City of Sansom Park adopts a 2016 tax rate equal to the effective tax rate of \$0.640578 per \$100 of value, taxes would decrease compared to 2015 taxes by \$22,857

**Schedule A - Unencumbered Fund Balance**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b>Balance</b>
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Description of Debt	Schedule B - 2016 Debt Service		Other Amounts to be Paid	Total Payment
	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes		
2011 Facilities Bond Payments	78,000	77,140		155,140
2016 Water & Sewer Capital Projects	0	77,634		77,634
Total required for 2016 debt service			\$232,774	
- Amount (if any) paid from Schedule A			\$0	
- Amount (if any) paid from other resources			\$0	
- Excess collections last year			\$0	
= Total to be paid from taxes in 2016			\$232,774	
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2016			\$0	
= Total debt levy			\$232,774	

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 100 E Weatherford St Fort Worth, TX 76102.

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