



**The City of Sansom Park
4B Economic Development Corporation
Regular Meeting Minutes
January 11, 2017 – 2:00 p.m.**

Economic Development Board Members Present:

Jim Barnett, Jr., President
Jack Thompson, Director
Crystal Harris, Board Member
Coy Hart, Board Member
Kenny Russell, Board Member
Glenda Drexel, Board Member

Economic Development Board Members Absent:

Hector Lerma, Board Member

Staff present:

Angie Winkle, City Administrator
Wendy Blocker, City Secretary
Ron Douglas, Community Development Director

Call to Order / Roll Call and General Comments

President Jim Barnett, Jr. called the meeting of the Sansom Park 4B Economic Development Corporation to order at 2:00 p.m. and announced a quorum present with Member Hector Lerma absent.

Discuss and consider approval of the Minutes from the November 9, 2016 Regular Meeting, as presented.

Board Member Coy Hart made a motion to approve the minutes, second by Board Member Crystal Harris. The Board voted unanimously to approve the Minutes as presented. Motion Carried 6-0.

Discuss and consider approval for economic incentives for Elkins TriSteel.

Director Jack Thompson advised the board that both himself and President Barnett have had several meetings with Elkins TriSteel. They are in need of additional production space and in order to expand their operations facility they have been inquiring about two properties adjacent to their current building. After discussion of several options of incentive packages it was the consensus of the board to postpone any action of an incentive at this time.

Additionally, it was agreed that Director Thompson and President Barnett would continue discussion with Mr. Elkins and bring this item back to the board for discussion and action.

Discuss and consider approval on the payment for Hope Anthony of Wilco Realtors on a finders' fee for the Robles acquisition of 2301 Beverly Hills (old bingo hall) from the City of Sansom Park.

Director Thompson advised the Board that Hope Anthony is a realtor that knew of this property for sale and informed another realtor Doug Jennings who had a client that was interested in this size space for a restaurant. By Ms. Anthony leading the buyer's agent to the property allowed the property to sale.

Member Hart made a motion to approve the invoice for payment of \$3375.00 to Wilco Realtors, second by Member Kenny Russell. The Board voted unanimously to approve the payment of \$3375.00 for Hope Anthony of Wilco Realtors on a finders' fee for the Robles acquisition. Motion carried 6-0.

Discuss and consider sharing the cost with the City of Sansom Park to Chesapeake Energy for installation and development for the creation of the Tax Increment Financing District for \$20,000.

President Barnett advised the Board that the City made a loan to Chesapeake for the installation and development of the Tax Increment Financing District in the amount of \$50,000. The loan became due in December 2016 at that time it was found that no interest payments had been made to Chesapeake on the annual basis as required. City Administrator Angela Winkle advised that due to change in personnel throughout the life of the loan the interest of \$19,657.00 was due along with the loan amount of \$50,000. The City paid in December 2016 the full amount due of \$69,675.05 and would ask the EDC to share the cost of the loan. Upon the TIF being able to pay back the City and EDC the \$19,657.00 would be paid back to the EDC.

Director Thompson made a motion to approve a loan to the City of \$19,657.00 with the EDC to get repayment made as monies are available from the TIF, second by Member Glenda Drexel. The Board voted unanimously to a loan to the City of \$19,657.00 with the EDC to get repayment made as monies are available from the TIF district. Motion carried 6-0.

Sales Tax Update

Angela Winkle, City Administrator addressed the Board with the current sales tax and Logic balances. Member Russell would like to see these reports for prior years to compare and these will be prepared for the next meeting.

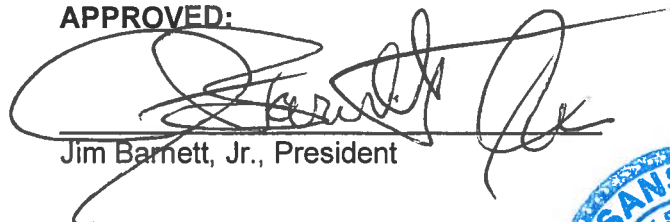
Consultant Report

Director Thompson asks the Board about a date for the next Coffee and Conversation with the Mayor and it was set for Thursday, February 23, 2017 at 7:30am – 9:00am at Russell Hall. Mr. Thompson also advised that he has contacted Charlie Geren as the guest speaker for the business appreciation luncheon in April. He would also like the Board to be thinking of ideas to have a memorial for Hector Lerma, as he was huge contributor to the Sansom Park community and he will be missed greatly. The next meeting will be Wednesday, February 1, 2017.

As there was no further business, the President Barnett, Jr. adjourned the meeting at 3:09 p.m.

PASSED AND APPROVED ON THIS 5th DAY OF April, 2017.

APPROVED:



Jim Barnett, Jr., President

ATTEST:


Wendy Blocker, City Secretary